

**NCVA board meeting 9/18/08**  
opened at 19:02

**Treasury report**

NCVA YTD Thursday, September 18, 2008

Board members in attendance:

Keith Rabbin  
Mike Hardaway  
Rick Adams  
Kevin Worley  
John Simmons

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**INCOME:**

Donation 35  
Interest 8.18  
Junior Program 6,156.97  
Master Nats 13,103.00  
Membership 270  
Race fee 2,317.00  
Saturday 4,794.00  
Special Event 60  
Sprint Tourney 355  
Training 5,385.08  
Tuesday 7,509.00  
Wednesday 8,036.00  
Income - Other 10

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**Total Income 47,639.23**

**EXPENSES**

AVC 5,000.00  
County use per 100  
Dues 90  
Misc equipment: 631.07  
New containers 1,453.71  
Equipment 10,267.68  
Insurance 100  
Junior bikes 520  
Junior jerseys 567.18  
Junior national 1,000.00  
Junior travel 699  
Wall signs 1,100.00  
Marketing 2,178.45  
Master Nats 13,326.14  
Office 562.99  
Printing 183.44  
Ranger OT 367.5  
Utilities 439.77

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**Total Expenses 38,586.93**

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**Total Income/Expenses 9,052.30**

**CASH ON HAND**

Junior program \$3,371

**NCVA General \$27,146**

### MASTER NATIONALS INCOME

\$160	Fee from Masseur
\$300	Cupertino Bikes - 10% of bike sale
\$340	Ad income-restaurant guide, Hotels, race program
\$2,760	Holiday Inn rooms earned
\$1,500	Cane Creek & Testarossa
\$2,715	Income from Masters States
\$1,500	Net Income from shirt sales
\$3,550	Club sponsorships
\$250	Photographers' fee
<b>\$13,075</b>	<b>Total Income</b>

### EXPENSES

\$927	Generator, tables, new printer, misc
\$474	paper, print ink & misc office
\$545	Ice & Water
\$851	Porto potties
\$835	EMT
\$6,457	Hotel Expense
\$206	Printing rider's handbook & Podium sign
\$1,291	Monday / Tuesday BBQ
\$1,304	Volunteers' and sponsors' embroidered polo shirts
\$400	Saturday night party
<b>\$13,290</b>	<b>Total Expenses</b>
<b>(\$215)</b>	<b>Net loss</b>

Separate fund discussed in regards to new bikes bought for small juniors (9 to 10y.o.)

\$5.00 fee must be charged for all upcoming races

Verification that satellite connection is up and running at the track. Security questioned in regard to this.

Thanks again for new officials stand, a real necessity for Masters Nats.

Grass coming back in all dead areas that were occurring during masters nats because of no watering.

Thanks to Julie Lee for making things very smooth in regards to the county side of things signs are covered again

Names as contacts were requested for the lease, Rick Adams and John Simmons are the contacts for that lease. No lease document has been presented for our perusal(no one actually used this word, I took some liberties) as of yet.

**Insurance cost:** A discussion with Ian Champeny revealed that the county would like us to have a separate insurance policy from the other velodromes so we do not incur the possible aggregation of a potential settlement from another velodrome. An inquiry went to Atra in regards to this and the cost was determined to be prohibitive to our budget. Discussion will continue with county on this issue.

### Elections

Glenn Kubachi has ncva membership list for elections. Elections will start on Sunday Oct 5 and end 48hrs prior to board meeting in October. New board takes office October 16th.

Adjournment @ 20:15